

# ಕೆಐಒಸಿಎಲ್ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :

2ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ

ಬೆಂಗಳೂರು - 560 034.

ದೂರವಾಣಿ : 080-25531461 ರಿಂದ 20

ಫ್ಯಾಕ್ಸ್ : 080-25532153-5941

ವೆಬ್ ಸೈಟ್ : www.kiodlid.co.in

# के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :

II ब्लॉक, कोरमंगला,

बैंगलूर - 560 034.

कार्यालय : 080-25531461-70

फैक्स : 080-25532153-5941

वेबसाइट : www.kiodlid.co.in

# KIOCL LIMITED

(A Government of India Enterprise)

Registered Office :

II Block, Koramangala.

Bangalore - 560 034.

Telephone : 080-25531461-70

Fax : 080-25532153-5941

Website : www.kiodlid.co.in

CIN : L13100KA1976PLC002974



ISO 9001, 14001 ಮತ್ತು  
OHSAS 18001 ಸಂಸ್ಥೆ  
आई एस ओ 9001, 14001 तथा  
ओएचएसएस 18001 कम्पनी  
ISO 9001, 14001 &  
OHSAS 18001 COMPANY

No. S/BC/1 (18-5)/2016/1055

September 14, 2016

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex, Bandra (E),

**Mumbai - 400 098**

E-mail: [Listingcompliance@msei.in](mailto:Listingcompliance@msei.in)

Ref: - Symbol: KIOCL, Series: BE, ISIN: INE880L01014

Dear Sir,

Sub: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In pursuance to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the un-audited financial result for the quarter ended on 30.06.2016 approved by the Board at its 241<sup>st</sup> Meeting held on 14.09.2016 for your record.

Thanking you,

Encl: As above.

Yours faithfully,  
For KIOCL Limited,

(S. K. Padhi)  
Company Secretary

# KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)  
CIN - L13100KA1976GOI002974

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.com, Website: www.kioclltd.in

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

(Rs in Lakhs)

Particulars	3 Months ended	Corresponding Three months ended in the previous year	Previous accounting year ended
	30.06.2016	30.06.2015	31.03.2016
	(Reviewed)	(Reviewed)	(Audited)
1	2	3	4
1 Income from operations			
(a) Net Sales/ Income from Operations (Net of Excise duty)	4,157	145	18,403
(b) Other Operating Income	3,212	483	5,769
Total income from operations (net)	7,369	628	24,172
2 Expenses			
(a) Cost of materials consumed	4,195	-	6,060
(b) Purchase of stock-in-trade	-	-	-
(c) Changes in inventories of Finished goods,work in progress and Stock in trade	-1,448	3	21,104
(d) Power & Fuel	1,215	234	1,749
(e) Employees benefits expense	3,555	3,571	11,966
(f) Depreciation & DRE	543	846	2,251
(g) Others	1,963	1,343	5,786
Total expenses	10,023	5,997	48,916
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-2,654	-5,369	-24,744
4 Other Income	3,601	3,901	15,618
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	947	-1,468	-9,126
6 Finance costs	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs and before exceptional items (5-6)	947	-1,468	-9,126
8 Exceptional items	-	-	-
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+/-8)	947	-1,468	-9,126
10 Tax expenses	309	-19	-1,003
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	638	-1,449	-8,123
12 Extraordinary Items (net of tax expenses)	-	-	-
13 Net Profit(+)/ Loss(-) for the peirod (11-12)	638	-1,449	-8,123
14 Share of profit/(Loss) of associates	NA	NA	NA
15 Minority interest	NA	NA	NA
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13±14±15)	638	-1,449	-8,123
17 Other Comprehensive Income	39	39	158
18 Total Comprehensive Income	677	-1,410	-7,965
19 Paid-up equity share capital (Face value of the share Rs.10 each)	63,451	63,451	63,451
20 Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	142,787
21.i Earning Per Share (before extraordinary items) ( of Rs.10 each)			
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (')	0.10	-0.23	-1.28
21.ii Earning Per Share (after extraordinary items) ( of Rs.10 each)			
(a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (')	0.10	-0.23	-1.28

Particulars	3 Months ended	Corresponding Three months ended in the previous year	Previous accounting year ended
	30.06.2016	30.06.2015	31.03.2016
	(Reviewed)	(Reviewed)	(Audited)
1	2	4	5
<b>A Particulars of Shareholding:</b>			
<b>1 Public shareholding</b>			
- Number of shares	6,369,670	6,369,670	6,369,670
- Percentage of shareholding	1.0039%	1.0039%	1.0039%
<b>2 Promoters and Promoter Group shareholding</b>			
(a) Pledged / encumbered:			
- Numer of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
(b) Non-encumbered			
- Numer of shares	628,144,130	628,144,130	628,144,130
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	98.9961%	98.9961%	98.9961%

<b>B Investors Complaints:</b>	Quarter ended 30.06.2016
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the year	Nil

Particulars	3 Months ended	Corresponding Three months ended in the previous year	Previous accounting year ended
	30.06.2016	30.06.2015	31.03.2016
	(Reviewed)	(Reviewed)	(Audited)
1	2	4	5
<b>1 Segment Revenue</b>			
a) Pellet Plant	3,321	3	17,705
b) Pig Iron Plant		54	120
c) Total	3,321	57	17,825
Less: Inter segment revenue	-	-	-
Add: Other Operating Revenue-O & M Contract- MRPL	-	88	226
Other Operating Revenue-O & M Contract- NMDC	836	-	70
Other Operating Revenue-O & M Contract- Kaliapani	-	-	282
Net Sales/Income from Operation	4,157	145	18,403
<b>2 Segment Results</b>			
a) Pellet Plant	-2,190	-4,796	-21,521
b) Pig Iron Plant	-834	-523	-1,385
c) Un allocable			
i) Interest Income from fixed deposits	3,601	3,900	15,618
ii) Service charge on O & M Services(Net of expenses)	370	-49	-1,838
Profit BeforeTax	947	-1,468	-9,126
Less: Tax Expenses	309	-19	-1,003
Net Profit(+)/ Loss(-) for the peirod	638	-1,449	-8,123

<b>3 Capital employed</b>			
<b>(Segment Assets - Segment Liabilities)</b>			
a) Pellet Plant	1,402	22,752	1,383
b) Pig Iron Plant	8,066	8,642	8,394
c) Unallocable Corporate Assets less Liabilities	197,448	181,032	196,775
<b>Total</b>	<b>206,916</b>	<b>212,426</b>	<b>206,552</b>


**Notes:**

- The Company has adopted Indian Accounting Standards (IND AS) notified by the ministry of Corporate affairs with effect from 1st April, 2016. Accordingly the financial results for the quarter ended 30th June, 2016 are in compliance with IND AS and other accounting principles generally accepted in India and the result for the corresponding quarter ended 30th June 2015 and previous year ended 31st March 2016 are also IND AS compliant. The financial results for the quarter ended 30th June 2015 and year ended 31st March 2016 are restated under IND AS have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and fair view of the company affairs. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June 30, 2016.
- The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 14.09.2016
- Figures for the previous periods have been regrouped and/ or reclassified wherever necessary to conform with the current period presentation.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Annual Financial results are available on the stock exchange website at www.mseil.in and on the company's website at www.kiocltd.in.
- Net Sales/Income from Operations amounting to Rs. 4157 Lakhs for the period ended 30.06.2016 is net of excise duty of Rs. 151 Lakhs.
- The Reconciliation of the net profit or loss reported in accordance with Indian GAAP to total Comprehensive income in accordance with Ind AS are as given below.

Particulars	For the quarter ended 30.06.2015	For the Year ended 31.03.2016
Net Profit (after tax) as per Indian GAAP	(1,422)	(7,766)
Add/(Less)		
Actuary Gain/Loss on employee defined benefit funds recognised in other Comprehensive income	(58)	(234)
Effect on depreciation	12	49
Change in Deferred Tax on account of the Above	19	(171)
Net Profit (after tax) as per Ind As	(1,449)	(8,122)
Actuary Gain/(Loss) on employee defined benefit funds recognised in other comprehensive income (net of taxes)	39	158
Total Comprehensive Income	(1,410)	(7,964)

Place: New Delhi  
Date: 14.09.2016

By order of the Board  
for KIOCL LIMITED

  
(MALAY CHATTERJEE)  
CHAIRMAN-CUM-MANAGING DIRECTOR

### Limited Review Report of KIOCL Limited for the quarter ended 30.06.2016

Review Report to  
 The Board of Directors  
 KIOCL Limited

We have reviewed the accompanying statement of unaudited financial results of KIOCL Limited ("the Company") for the quarter ended 30.06.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anand & Ponnappan.  
 Chartered Accountants  
 FRN000111S

*B. Hanumantharam*  
 Partner

(Membership Number:207896)

Place: Chennai  
 Date : 14.09.2016



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